



Revised Fiscal Note

S.B. 63

2018 General Session
Charity Registration Amendments
by Hemmert, D.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(24,200)	\$0	\$(24,200)

State Government

UCA 36-12-13(2)(b)

Enactment of this legislation could reduce Commerce Service Account revenue by \$28,800 annually beginning in FY 2019. This revenue loss, combined with the Commerce Service Account cost savings below, could decrease annual transfers to the General Fund by \$24,200 annually.

Revenues	FY 2018	FY 2019	FY 2020
General Fund	\$0	\$(24,200)	\$(24,200)
Commerce Service Fund	\$0	\$(4,600)	\$(4,600)
Total Revenues	\$0	\$(28,800)	\$(28,800)

Enactment of this legislation could save the Department of Commerce \$4,600 annually beginning in FY 2019 from the Commerce Service Account in staff time for application processing and investigations. Spending from the Commerce Service Account impacts year-end transfers to the General Fund.

Expenditures	FY 2018	FY 2019	FY 2020
Commerce Service Fund	\$0	\$(4,600)	\$(4,600)
Total Expenditures	\$0	\$(4,600)	\$(4,600)

Net All Funds	\$0	\$(24,200)	\$(24,200)
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

Enactment of this legislation could save 115 professional fundraiser firms meeting the exemption criteria a \$250 annual fee for aggregate savings of \$28,800 annually.

Regulatory Impact

Enactment of this legislation could result in a medium reduction in the regulatory burden for Utah residents or businesses.

No performance note required for this bill
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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.